

THE GOVERNMENT OF THE REPUBLIC OF CROATIA

Pursuant to Article 8, paragraph 2 of the Oil and Petroleum Products Market Act (Official Gazette 57/2006), the Government of the Republic of Croatia, at its session on 5 June 2008, adopted the following

INTERVENTION PLAN IN THE EVENT OF EXTRAORDINARY DISTURBANCE IN MARKET SUPPLY OF OIL AND PETROLEUM PRODUCTS

I

This Intervention Plan in the event of extraordinary disturbance in market supply of oil and petroleum products (hereinafter: the Intervention Plan) establishes:

- procedures and criteria for identification of extraordinary disturbance in market supply of oil and petroleum products in the Republic of Croatia and
- procedures for normalisation of the market supply of oil and petroleum products in the Republic of Croatia in the event of extraordinary disturbance in market supply of oil and petroleum products, including measures to reduce petroleum products consumption and conditions for consumption and renewal of compulsory stocks of oil and petroleum products.

This Intervention Plan shall apply in the event of extraordinary disturbance in market supply of oil and petroleum products caused by a disturbance in the regional market supply of oil and petroleum products and/or factors beyond control, which occurred in the territory of the Republic of Croatia and/or countries along the supply path of oil and petroleum products to the oil and petroleum products market of the Republic of Croatia.

This Intervention Plan shall not apply in the event of immediate threat to the independence and unity of the Republic of Croatia or a major natural disaster in the territory of the Republic of Croatia, which are regulated by the State Commodity Reserves Act (Official Gazette 87/2002).

II

The Expert Commission for Monitoring the Regular Market Supply of Oil and Petroleum Products (hereinafter: the Expert Commission) shall be responsible for the implementation of this Intervention Plan.

For the purpose of implementation of this Intervention Plan, as well as for the purpose of preventing extraordinary disturbances in market supply of oil and petroleum products, oil and petroleum product suppliers, logistic system operators, consumers and regulators

(hereinafter: participants on the oil and petroleum products market) shall cooperate with the Expert Commission referred to in paragraph 1 of this item.

III

In periods of normal market supply of oil and petroleum products, energy undertakings shall deliver data on levels of stocks of oil and petroleum products and compulsory stocks of oil and petroleum products to the Croatian Compulsory Oil Stocks Agency (hereinafter: HANDA) on the first working day of each week by 15:00.

In the event of extraordinary disturbance in market supply of oil and petroleum products, energy undertakings shall deliver data on levels of stocks of oil and petroleum products and compulsory stocks of oil and petroleum products to HANDA on a daily basis.

HANDA shall prepare an analysis of current availability oil and petroleum products on the basis of the delivered data on levels of stocks of oil and petroleum products and compulsory stocks of oil and petroleum products, and shall convert the available stocks of oil and petroleum products into available consumption days.

Participants on the oil and petroleum products market shall regularly deliver information on all planned and unplanned events which might impact the market supply of oil and petroleum products to HANDA.

IV

Should a particular type of stocks of oil and petroleum products referred to in Article 12, paragraph 1 of the Oil and Petroleum Products Market Act (hereinafter: the Act) decrease to the five day consumption level from the previous year, HANDA shall inform the Expert Commission of a potential disturbance in market supply of oil and petroleum products within 24 hours at the latest.

At the proposal of the Expert Commission, the Government of the Republic of Croatia may adopt the decision on normalisation measures for the market supply of oil and petroleum products.

The decision referred to in paragraph 2 of this item may contain a measure on prohibiting the export of oil and petroleum products, a measure on placing compulsory stocks of oil and petroleum products and/or a particular type of petroleum products on the market at the level sufficient for 15-day consumption and a price regulation measure.

In the event that the decision referred to in paragraph 2 of this item contains the measure on placing compulsory stocks of oil and petroleum products and/or placing a particular type of petroleum product on the market at the level sufficient for 15-day consumption, the compulsory stocks of oil and petroleum products kept by petroleum product producers and/or importers shall be the first to be placed on the market.

V

Should a particular type of oil and/or petroleum product stock referred to in Article 12, paragraph 1 of the Oil and Petroleum Products Market Act (hereinafter: the Act) fall below

the five day consumption level from the previous year or should the compulsory stocks of oil and petroleum products kept by HANDA fall below 50% of the quantity for the current year, the Government of the Republic of Croatia may adopt the decision on additional normalisation measures for the market supply of oil and petroleum products at the proposal of the Expert Commission.

Additional measures referred to in paragraph 1 of this item may include: limited maximum speed limit on public roads, traffic limitations for motor vehicles or other means of transport fuelled by petroleum products, traffic limitations for ships and airplanes fuelled by petroleum products and limited opening hours for gas stations, and placing compulsory stocks of oil and petroleum products and/or a particular type of petroleum product on the market at the level sufficient for 30-day consumption.

VI

Should a particular type of oil and petroleum product stock referred to in Article 12, paragraph 1 of the Act rise above the five day consumption level from the previous year, the Government of the Republic of Croatia may adopt the decision revoking the normalisation measures for the market supply of oil and petroleum products upon a proposal by the Expert Commission.

Depleted compulsory stocks of oil and petroleum products shall be renewed as soon as possible after the date of entry into force of the decision referred to in paragraph 1 of this item.

VII

This Intervention Plan shall be published in the Official Gazette.

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Zagreb, 5 June 2008

Prime Minister
Ivo Sanader, m.p